

## NEWS RELEASE

---

### Results of AGM

30 December 2022: Ncondezi Energy Limited ("Ncondezi" or the "Company") (AIM: NCCL) announces that, at the Annual General Meeting ("AGM") of the Company held today, all resolutions were duly passed on a poll.

We continue to recognise the importance of ongoing engagement with shareholders and the Company will host an online investor meeting, open to all existing and potential Shareholders following the AGM on 12 January 2023 at 12.00 p.m. SAST (10.00 a.m. GMT). On the call, Ncondezi CEO Hanno Pengilly will provide an update on the business followed by a question and answer session. Participants are requested to register their interest in attending and submit questions in advance via email to [info@ncondezienergy.com](mailto:info@ncondezienergy.com) by no later than 12.00 p.m. SAST (10.00 a.m. GMT) on 9 January 2023. Dial in details for the conference call will be sent to registered attendees on or before 9 January 2023.

### Enquiries

For further information please visit [www.ncondezienergy.com](http://www.ncondezienergy.com) or contact:

Ncondezi Energy:	Hanno Pengilly	+27 (0) 71 362 3566
Liberum Capital Limited: NOMAD & Joint Broker	Scott Mathieson, Edward Thomas, Kane Collings	+44 (0) 20 3100 2000
Novum Securities Limited Joint Broker	Colin Rowbury	+44 (0) 20 7399 9427
Pimlico Advisory Ltd Investor Relations	Elizabeth Johnson	+44 (0) 777 56 55 927

### About Ncondezi Energy

Ncondezi is an African power development company focused on the development of renewable and baseload energy solutions at its concession located in the Tete Province, northern Mozambique.

The Company is focused on providing reliable and affordable energy to Mozambique to meet growing energy demands. Our projects support Mozambique's energy strategy of universal electricity access by 2030. According to the World Bank, only 30% of the Mozambican population had access to energy in 2017. Our projects would provide reliable and available power helping to close the infrastructure gap of the region and serving as a catalyst for economic development.