

## NEWS RELEASE – REACH

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### Submission of Transmission Integration Study

10 December 2021: Ncondezi Energy Limited (“Ncondezi” or the “Company”) (AIM:NCCL) is pleased to announce that the Transmission Integration Study (the “Study”) for the integrated Ncondezi 300MW power project in Tete, Mozambique (the “Project”) has been submitted for review and approval to Electricidade de Moçambique (“EDM”).

#### Highlights

- Study reviewed a number of potential transmission integration solutions following discussions with EDM
- Each was optimized for cost, capacity on existing infrastructure and, for new infrastructure, timing of delivery
- Preferred integration point is 40 km from the Project
- Potential for a closer integration point in the future

**Ncondezi Chief Executive Officer, Hanno Pengilly said:** *“We are pleased to have submitted the Transmission Integration Study for approval by EDM. The study focused on finding a more optimised integration point that was both closer to the Project and technically more robust. The results have been positive including a potential +50km reduction in the proposed transmission line route length which will provide significant cost savings for the Project. Following EDM sign off, the Company will look to finalise full form commercial agreements and design with the relevant parties.*

*We look forward to providing further updates in due course.”*

#### Enquiries

For further information please visit [www.ncondezienergy.com](http://www.ncondezienergy.com) or contact:

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#### About Ncondezi Energy

Ncondezi is an African power development company with an advanced staged, integrated 300MW thermal coal power plant and mine project located in the Tete Province, Northern Mozambique.

The Company is focused on providing reliable, affordable and accessible baseload energy to Mozambique

and secure against the effects of water drought and intermittency of new renewables. This project supports Mozambique's energy strategy of universal electricity access by 2030. According to the World Bank, only 30% of the Mozambican population had access to energy in 2017. The Ncondezi Project would provide 300MW of reliable and available power helping to close the infrastructure gap of the region and serving as a catalyst for economic development.

The power plant will be designed to be equipped with state-of-the-art emissions controls technologies that will reduce local air pollutants, minimizing the plant's impact on the environment and ensuring its compliance with the most stringent emission standards