

NEWS RELEASE

30 October 2017: Ncondezi Energy Limited ("Ncondezi" or the "Company") (AIM: NCCL) has today posted the notice of its Annual General Meeting ("AGM") to shareholders. The AGM is scheduled to be held on 28 November 2017 at 10 a.m. GMT at the offices of Berwin Leighton Paisner LLP, Adelaide House, London Bridge, London EC4R 9HA, England.

The notice of AGM is also available on the Company's website at the following link:
<http://www.ncondezienergy.com/general-meetings.aspx>

Enquiries

For further information please visit www.ncondezienergy.com or contact:

Ncondezi Energy:	Hanno Pengilly	+27 (0) 71 362 3566
Liberum Capital Limited: NOMAD & Broker	Neil Elliot / Richard Crawley	+44 (0) 20 3100 2000
Novum Securities Limited Joint Broker	Colin Rowbury	+44 (0) 20 7399 9427

Ncondezi owns 100% of the Ncondezi Project which is strategically located in the power generating hub of the country, the Tete Province in northern Mozambique. The Company is developing an integrated thermal coal mine and power plant in phases of 300MW up to 1,800MW. The first 300MW phase is targeting domestic consumption in Mozambique using reinforced existing transmission capacity to meet current demand.