

## NEWS RELEASE

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### Updated Project Presentation

21 December 2018: Ncondezi Energy Limited ("Ncondezi" or the "Company") (AIM: NCCL) has uploaded an updated Investor Presentation for December 2018 on the company website, [www.ncondezienergy.com](http://www.ncondezienergy.com).

The presentation has been drafted in conjunction with the Company's power advisors, Synergy Consulting Infrastructure and Financial Advisory Services Inc. and represents the current status of the Project.

#### Enquiries

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**Ncondezi** owns 100% of the Ncondezi Project which is strategically located in the power generating hub of the country, the Tete Province in northern Mozambique. The Company is developing an integrated thermal coal mine and power plant in phases of 300MW up to 1,800MW. The first 300MW phase is targeting domestic consumption in Mozambique using reinforced existing transmission capacity to meet current demand.